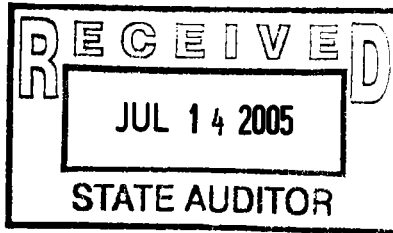


TRUE COPY
DO NOT REMOVE



SCANNED
Date 8-18-05

Orem
CITY

June 30, 2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuring year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuring fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

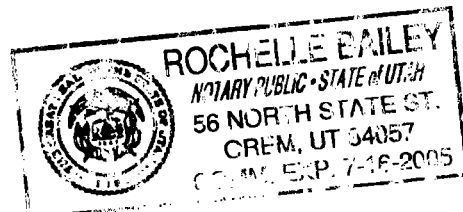
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2006, as approved and adopted by resolution or ordinance dated June 14, 2005. A public hearing meeting the requirements specified in *Utah Code* section 10-6-113-118 (no increase in tax rate - final budget adopted by June 22) was held on June 14, 2005 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 14th day
of July, 20 05

Rochelle Bailey
(Notary Public)



THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100 TAXES		24,190,714	25,002,434	26,785,000
3110	General Property Taxes - Current	3,750,896	4,000,000	4,100,000
3120	Prior Years' Taxes - Delinquent	512,434	479,434	450,000
3130	General Sales & Use Taxes	14,092,331	14,500,000	15,510,000
3140	Franchise Taxes	4,819,932	5,000,000	5,700,000
3150	Transient Room Tax	53,962	45,000	45,000
3170	Fee in Lieu of Taxes	786,159	800,000	800,000
	Payment in Lieu of Taxes	175,000	178,000	180,000
	Judgement Levy			
3200 LICENSES AND PERMITS		1,295,544	1,209,596	1,260,200
3210	Business Licenses and Permits	543,821	525,000	550,000
3220	Non-Business Licenses and Permits			
3221	Buildings, Structures & Equipment	739,907	675,000	700,000
3225	Animal Licenses	11,744	9,500	10,000
3327	Bicycle Licenses	72	96	200
3300 INTERGOVERNMENTAL REVENUE		4,060,772	3,778,696	2,696,426
3310	Federal Grants	1,192,741	1,434,803	307,281
3311	General Government			
3312	Public Safety			
3320	Federal Shared Revenue			
3340	State Grants	118,619	83,893	21,145
	Senior Citizens Meals	10,100	10,000	10,000
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	2,739,312	2,250,000	2,300,000
3358	State Liquor Fund Allotment			58,000
3400 CHARGES FOR SERVICES		3,236,294	3,051,662	3,218,448
3410	General Government			
3411	Court Costs, Fees and Charges (Clerk)			
3413	Zoning and Subdivision Fees	488,359	514,515	430,000
3420	Public Safety	1,025,625	953,835	1,198,448
	Ambulance	996,282	1,050,000	1,150,000
3430	Streets & Public Improvements			
3440	Sanitation			
3470	Parks & Public Property			
3472	Swimming Pool Fees			
	Park Fees			
3480	Cemeteries	298,949	335,000	320,000
3490	Miscellaneous Services	427,079	198,312	120,000
3500 FINES & FORFEITURES		454,749	520,350	522,000
3510	Fines	454,749	520,350	522,000
3520	Forfeitures			
3600 MISCELLANEOUS REVENUE		1,957,173	1,695,635	1,508,871
3610	Interest Earnings	255,240	200,000	356,676
3620	Rents & Leases	785,327	805,635	812,045
3640	Sales of Fixed Assets or Materials	28,579	17,000	25,000
3680	Capital Lease Revenue			

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year	Current Year	Ensuing Year
		Actual Revenue 2004		Approved Budget Appropriation
	Other Miscellaneous Revenue	888,027	673,000	315,150
3800 CONTRIBUTIONS & TRANSFERS		5,298,109	10,572,888	5,671,699
3810	Transfers from _____ Gov't Unit			
3820	Transfers from: Capital Projects Funds	8,500	28,500	8,500
	Transfers from: Water Fund	364,617	395,871	399,879
	Transfers from: Water Reclamation Fund	289,618	309,048	312,469
	Transfers from: Storm Sewer Fund	35,789	37,884	39,333
	Transfers from: Recreation Fund	11,118	10,825	825
	Transfers from: Solid Waste Fund	26,404	26,225	27,553
	Transfers from: Redevelopment Agency Fund	1,044,401	1,192,000	1,093,000
	Transfers from: Street Lighting Fund		75	75
	Transfers from: Internal Service Funds*	141,016	141,201	147,176
3830	Cont from _____ Gov't. Unit			
3840	Contributions from: Capital Projects Funds	247,300	102,300	52,117
	Contributions from: Water Fund	980,996	986,240	1,056,385
	Contributions from: Water Reclamation Fund	713,267	709,967	734,167
	Contributions from: Storm Sewer Fund	343,230	369,300	368,310
	Contributions from: Solid Waste Fund	386,296	398,572	399,708
	Contributions from: Internal Service Funds*	210,939	222,243	207,202
3870	Contribution from Private Sources			
3880	Contribution Class "C" Road Surplus			
	Contribution General Fund Surplus	494,618	5,642,637	825,000
TOTAL REVENUES		40,493,355	46,831,261	41,662,644

✓

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100 GENERAL GOVERNMENT		10,455,552	10,258,906	12,120,356
4110	Legislative			
4111	City Council	238,612	277,847	267,988
4120	Judicial			
4121	District and Circuit			
4122	City & Precinct Courts			
4130	Executive & Central Staff Agencies	825,083	922,811	960,274
	Emergency Management	81,529	69,580	80,392
4134	Personnel	319,061	338,555	354,855
4136	Data Processing	1,068,918	1,306,045	1,367,979
	Utility Billing	608,081	612,402	603,538
	Aging - Senior Citizens	155,817	86,780	79,101
	Special Assessments	82,768	90,000	90,000
4140	Administrative Agencies	150,878	276,278	339,147
4141	Auditor	159,219	162,092	229,538
4142	Clerk			
4143	Treasurer	188,813	362,259	432,054
4144	Recorder	212,356	191,931	245,488
4145	Attorney	822,680	871,618	946,814
4150	Non-Departmental	2,939,134	2,145,139	3,568,745
4160	General Governmental Buildings	1,057,689	911,745	871,918
4170	Elections			
4180	Planning and Zoning	1,280,171	1,347,984	1,392,941
4190	Education & Community Promotion	264,743	285,840	289,584
4200 PUBLIC SAFETY		15,057,737	16,653,030	16,263,053
4210	Police Department	9,515,282	11,461,023	10,763,728
4220	Fire Department	5,103,386	4,762,437	4,747,033
4240	Protective Inspection	224,275	241,716	423,930
4250	Other protective			
4253	Animal Control	214,794	187,854	328,362
	Civil Defense			
	Reserves			
4300 PUBLIC HEALTH				
4400 HIGHWAYS AND PUBLIC IMPROVEMENTS		6,830,272	6,281,606	5,489,054
4410	Highways and Streets	1,225,782	1,198,008	1,029,843
4414	Class "C" Road Program	3,612,061	3,013,530	2,302,000
4420	Sanitation			
	Public Works Facilities			
	Public Works Administration	272,082	292,247	286,754
4430	Sewage Collection & Disposal *			
4440	Shop and Garage			
	Airport *			
	Engineering	1,720,347	1,777,821	1,870,457
4500 PARKS, RECREATION & PUBLIC PROPERTY		5,064,153	5,403,541	5,474,769
4510	Parks	1,855,828	2,050,325	2,031,022
	Swimming Pool *			
	Golf Course *			
4560	Recreation and Culture	226,489	252,019	261,498
4580	Libraries	2,736,499	2,867,460	2,938,640

Λ

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	* These accounts should generally be accounted for as Enterprise Funds since Enterprise Funds should be used to accumulate and identify the total cost of providing a particular service and also to indicate to what extent consumer or user charges are sufficient to cover these costs.			
4590	Cemeteries	245,337	233,737	243,609
4600	COMMUNITY & ECONOMIC DEVELOPMENT			
4650	Economic Development			
4700	Debt Service			
4710	Principal and Interest			
4800	TRANSFERS AND OTHER USES	3,083,641	7,234,178	2,190,412
4820	Transfers to: Debt Service Fund	935,422	1,454,747	908,796
	Transfers to: Recreation Fund	250,669	353,592	343,710
	Transfers to: Capital Improvement Funds	1,288,550	3,646,781	383,906
	Transfers to: Water Fund	129,000		
	Transfers to Internal Service Fund*		1,229,058	
4830	Contributions to: Street Lighting Fund	480,000	550,000	554,000
	Contributions to: Redevelopment Agency		32,021	
4900	MISCELLANEOUS	2,000		125,000
4970	FEMA Reimbursement Flood Cost			
4980	Other Flood Cost			
	Contingency	2,000		125,000
4880	Appropriated Increase in Fund Balance			
TOTAL EXPENDITURES & OTHER USES		40,493,355	45,831,261	41,662,644

* Not included in this report

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

SPECIAL REVENUE FUND: COMMUNITY AND NEIGHBORHOOD DEVELOPMENT FUND

FORM 1

Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Intergovernmental Revenues	743,868	781,310	696,788
Program Income	308,367	27,033	33,460
Other	12,044		
OTHER SOURCES:			
Transfer from: _____			
Transfer from: _____			
Usage of beginning fund balance		126,328	
TOTAL REVENUES & OTHER SOURCES	1,064,279	934,671	730,248
EXPENDITURES:			
Economic and Physical Development	944,119	814,558	610,135
OTHER USES:			
Transfers to:			
Contributions to: General Fund	120,160	120,113	120,113
Budgeted increase in fund balance			
TOTAL EXPENDITURES & OTHER USES	1,064,279	934,671	730,248

NOTE: This worksheet is included for informational purposes only. The Road Fund is included in the General Fund amounts in this report. The City of Orem, however, budgets the Road Fund separately in the legal document approved by the City Council. The Road Fund is not presented as a Special Revenue Fund in the City's Comprehensive Annual Financial Statement submitted to the State Auditor's office. If you have any questions concerning the Road Fund, please contact Jeff Pedersen at 229-7004.

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

SPECIAL REVENUE FUND: ROAD FUND

FORM 1

Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Road Fund Allocation	2,739,312	2,000,000	2,300,000
Interest	812		2,000
Bond Issue			
Other			
OTHER SOURCES:			
Transfer from: _____			
Usage of beginning fund balance	871,937	276,873	
TOTAL REVENUES & OTHER SOURCES	3,612,061	2,276,873	2,302,000
EXPENDITURES:			
Road and related expenditures	2,658,329	1,348,637	1,838,852
OTHER USES:			
Transfers to: Debt Service Fund	928,732	928,236	463,148
Transfers to: Water Fund	25,000		
Budgeted increase in fund balance			
TOTAL EXPENDITURES & OTHER USES	3,612,061	2,276,873	2,302,000

✓

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

DEBT SERVICE FUND

FORM 2

Description	Prior Year Actual 2004	Current Year Estimate Estimate	Next Year Budget Appropriation
REVENUES:			
Property Taxes	853,542	843,510	1,509,314
Transfers from: General Fund	935,422	2,398,665	908,796
Transfers from: Road Fund	928,732	928,236	463,148
Transfers from: CIP Fund	447,609	177,273	300,289
Transfers from: Sales Tax Bond CIP Fund		165,169	
Transfers from: Storm Sewer Fund			
Transfers from: Recreation Fund	60,000	60,000	
Transfers from: Internal Service Funds*			
Sale of Fixed Assets			
Other Revenues	1,519	14,338	536,152
Total Revenues	3,226,824	4,687,191	3,717,699
Beginning Fund Balance to be Appropriated	785,720	1,020,443	888,954
TOTAL AVAILABLE FOR APPROPRIATIONS	4,012,544	5,607,634	4,606,653
EXPENDITURES:			
Debt Service:			
Retirement of Bonds	1,666,957	3,456,430	2,059,080
Interest on bonds	1,320,044	1,256,000	1,647,444
Agent's fees	5,100	6,250	11,175
TOTAL EXPENDITURES	2,992,101	4,718,680	3,717,699
Ending Fund Balance	1,020,443	888,954	888,954

* Not included in this report.

** See the NOTE at the top of the page for the Road Fund.

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY CIP FUND

FORM 1

Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
-------------	------------------------------	-----------------------------	--

REVENUES:

Lease revenue			
Interest	1,427	25,000	
Bond Issue			
Other			

OTHER SOURCES:

Transfer from: MBA Debt Service Fund	279,943		
Transfer from: _____			
Usage of beginning fund balance			

TOTAL REVENUES & OTHER SOURCES

281,370	25,000
----------------	---------------

EXPENDITURES:

Principal retirement			
Interest and fiscal charges			
Capital projects	23,427		

OTHER USES:

Transfers to: Debt Service Fund			
Contributions to: General Fund			
Budgeted increase in fund balance	257,943	25,000	

TOTAL EXPENDITURES & OTHER USES

281,370	25,000
----------------	---------------

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND

FORM 1

Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Lease revenue	1,450,286	1,444,808	1,445,630
Interest	10,316		
Bond issue			
Other			
OTHER SOURCES:			
Transfer from: _____			
Transfer from: _____			
Usage of beginning fund balance	411,814		
TOTAL REVENUES & OTHER SOURCES	1,872,416	1,444,808	1,445,630
EXPENDITURES:			
Principal retirement	900,000	935,000	970,000
Interest and fiscal charges	548,429	509,808	475,630
Capital projects			
Miscellaneous	64,044		
OTHER USES:			
Transfers to: MBA CIP Fund	279,943		
Contributions to: CIP Fund	80,000		
Budgeted increase in fund balance			
TOTAL EXPENDITURES & OTHER USES	1,872,416	1,444,808	1,445,630

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

CAPITAL PROJECTS FUND

FORM 4

Description	Prior Year Actual 2004	Current Year Estimate Estimate	Next Year Budget Appropriation
REVENUES:			
Transfers from: General Fund	1,288,550	5,646,781	383,906
Transfers from: MBA Debt Service Fund	80,000		
Transfers from: Solid Waste Fund		220,000	
Interest Income	77,860	18,561	
Bond Proceeds	1,300,000		
Grants	50,000		
Other additions	185,178	157,300	180,000
TOTAL REVENUES	2,981,588	6,042,642	563,906
Beginning Fund Balance to be appropriated	4,656,399	2,787,770	8,022,877
TOTAL AVAILABLE FOR APPROPRIATIONS	7,637,987	8,830,412	8,586,783
EXPENDITURES:			
Land		79,315	
Buildings		20,797	15,000
Improve. other than bldgs	4,075,234	176,894	8,210,877
Interest expense			
Other			
Transfers to: General Fund	153,500	28,500	8,500
Transfers to: Road Fund		3,448	
Transfers to: Debt Service Fund	447,609	177,273	300,289
Transfers to: Water Fund	71,574	67,501	
Transfers to: Water Reclamation Fund		59,372	
Transfers to: Storm Sewer Fund		52,662	
Transfers to: Solid Waste Fund		8,425	
Transfers to: Internal Service Fund*		31,048	
Contributions to: General Fund	102,300	102,300	52,117
Appropriated increase to Fund Balance			
TOTAL EXPENDITURES	4,850,217	807,535	8,586,783
Ending Fund Balance	2,787,770	8,022,877	

* Not included in this report.

**THE CITY OF OREM
GOVERNMENTAL UNIT**

2005-2006
FISCAL YEAR

ROAD BOND 2005 CIP FUND

FORM 4

Description	Prior Year Actual 2004	Current Year Estimate Estimate	Next Year Budget Appropriation
-------------	------------------------------	--------------------------------------	--------------------------------------

REVENUES:

Transfers from General Fund

Transfers from Other Funds

Bond Proceeds

9,174,409

Interest Income

27,761

Other additions

Total Revenues

9,202,170

Beginning Fund Balance to be Appropriated

9,019,387

TOTAL AVAILABLE FOR APPROPRIATIONS

9,202,170

9,019,387

EXPENDITURES:

Land

Buildings

Improve. other than bldgs

182,783

9,019,387

Interest expense

Other

Transfers to Other Funds

Appropriated increase to Fund Balance
balance

TOTAL EXPENDITURES

182,783

9,019,387

Ending Fund Balance

9,019,387

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

SALES TAX BOND CIP FUND

FORM 4

Description	Prior Year Actual 2004	Current Year Estimate Estimate	Next Year Budget Appropriation
REVENUES:			
Interest Income	5,992	531	
Other additions	20,475		
Total Revenues	26,467	531	
Beginning Fund Balance to be Appropriated	970,400	462,474	0
TOTAL AVAILABLE FOR APPROPRIATION	996,867	463,005	0
EXPENDITURES:			
Land			
Buildings			
Improve. other than bldgs	534,393	297,836	
Interest expense			
Other			
Transfers to Debt Service Fund		165,169	
Appropriated increase to Fund Balance			
TOTAL EXPENDITURES	534,393	463,005	
Ending Fund Balance	462,474	0	0

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

ENTERPRISE FUND: WATER**FORM 3**

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	6,086,384	5,862,000	6,190,000
Interest	19,658	42,000	25,000
Other	41,834	184,000	1,000
TOTAL OPERATING REVENUE	6,147,876	6,088,000	6,216,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,402,180	1,511,524	1,644,387
Contractual Services	91,846	92,000	69,105
Supplies and Materials	2,501,147	1,264,365	3,224,791
Depreciation	1,169,289	1,169,289	1,169,289
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	5,164,442	4,037,178	6,107,572
OPERATING INCOME (LOSS)	983,434	2,050,822	108,428
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees	404,000	300,000	175,000
Operating transfers from: General Fund	129,000		
Operating transfers from: Road Fund	25,000		
Operating transfers from: CIP Fund	71,574	67,501	
Operating transfers from: Water Reclamation Fund	169,500	19,500	65,670
Operating transfers from: RDA Fund	250,000		
Operating transfers from: Storm Sewer Fund	169,500	19,500	19,500
Operating transfers from: Internal Service Funds*	147,718		
Operating transfers to: General Fund	(364,617)	(395,871)	(399,879)
Contribution to: General Fund	(980,996)	(966,240)	(1,056,385)
NET INCOME (LOSS)	1,004,113	1,075,212	(1,087,666)

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

ENTERPRISE FUND: WATER RECLAMATION FUND

FORM 3

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	4,762,198	4,711,015	5,200,000
Interest	17,159	33,000	23,000
Other	206,309	231,500	225,000
TOTAL OPERATING REVENUE	4,985,666	4,975,515	5,448,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,711,814	1,853,549	1,852,449
Contractual Services	91,740	104,608	94,159
Supplies and Materials	1,673,550	710,447	1,615,348
Depreciation	1,515,276	1,515,276	1,515,276
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	4,992,380	4,183,880	5,077,232
OPERATING INCOME (LOSS)	(6,714)	791,635	370,768
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees	67,500	100,000	230,000
Contribution from Private Sources			
Operating transfers to: General Fund	(289,618)	(309,048)	(312,469)
Operating transfers to: Water Fund	(19,500)	(19,500)	(65,670)
Operating transfers to: Solid Waste Fund	(30,000)	(30,000)	
Contributions to: General Fund	(713,267)	(709,967)	(734,167)
Interest on Bonds	(78,633)	(77,595)	(71,680)
NET INCOME (LOSS)	(1,070,232)	(254,475)	(583,218)

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

ENTERPRISE FUND: STORM SEWER FUND**FORM 3**

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	2,124,670	2,415,000	2,400,000
Interest	15,507	26,000	15,000
Other	277,532	29,000	
TOTAL OPERATING REVENUE	2,417,709	2,470,000	2,415,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	457,751	510,919	498,736
Contractual Services	29,065	61,550	10,000
Supplies and Materials	200,230	276,461	338,733
Depreciation	238,265	238,265	238,265
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	925,311	1,087,195	1,085,734
OPERATING INCOME (LOSS)	1,492,398	1,382,805	1,329,266
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees	531,750		
Op Trans. from CIP Fund		52,662	
Operating transfers to: General Fund	(35,789)	(37,884)	(39,333)
Operating transfers to: Water Fund	(168,500)	(18,500)	(19,500)
Contributions to: General Fund	(343,230)	(368,300)	(368,310)
Interest on Bonds			(228,528)
NET INCOME (LOSS)	1,475,629	1,008,783	673,595

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

ENTERPRISE FUND: RECREATION FUND

FORM 3

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	1,599,703	1,710,442	1,568,200
Interest	13,331	25,000	2,000
Other	1,189	250,000	
TOTAL OPERATING REVENUE	1,614,223	1,985,442	1,570,200
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,381,526	1,448,000	1,255,096
Contractual Services	64,224	72,000	59,102
Supplies and Materials	585,335	338,161	598,887
Depreciation	172,110	172,110	172,110
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	2,203,195	2,030,271	2,085,195
OPERATING INCOME (LOSS)	(588,972)	(44,829)	(514,995)
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Operating transfers from: General Fund	250,669	353,592	343,710
Contrib. from Internal Service Fund*	130,000		
Operating transfers to: General Fund	(11,118)	(10,825)	(825)
Operating transfers to: Debt Service Fund	(60,000)	(60,000)	
Contrib. to _____ Fund			
NET INCOME (LOSS)	(279,421)	237,938	(172,110)

* Not included in this report.

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

ENTERPRISE FUND: SOLID WASTE FUND

FORM 3

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	2,755,344	2,742,678	2,900,960
Interest	2,389	5,422	2,400
Other			
TOTAL OPERATING REVENUE	2,757,733	2,748,100	2,903,360
OPERATING EXPENSES:			
Salaries, wages, & benefits			
Contractual Services	2,264,665	2,085,220	2,692,799
Supplies and Materials	1,444	9,844	(261,700)
Depreciation	107	107	107
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	2,266,216	2,095,171	2,431,206
OPERATING INCOME (LOSS)	491,517	652,929	472,154
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from: Water Reclamation Fund	30,000	30,000	
Contributions from CIP Fund		8,425	
Operating transfers to: General Fund	(26,404)	(26,225)	(27,553)
Operating transfers to: CIP Fund		(220,000)	
Contributions to: General Fund	(386,296)	(398,572)	(399,708)
Interest Expense			
NET INCOME (LOSS)	108,817	46,557	44,893

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
FISCAL YEAR

ENTERPRISE FUND: STREET LIGHTING FUND

FORM 3

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	468,672	607,000	678,000
Interest			
Other			
TOTAL OPERATING REVENUE	468,672	607,000	678,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	104,919	98,000	130,435
Contractual Services			500
Supplies and Materials	805,456	997,075	960,990
Depreciation	594	594	594
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	910,969	1,095,669	1,092,519
OPERATING INCOME (LOSS)	(442,297)	(488,669)	(414,519)
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from other Funds			
Contributions from: General Fund	480,000	550,000	554,000
Operating transfers to: General Fund		(75)	(75)
Contrib. to _____ Fund			
Interest Expense			
NET INCOME (LOSS)	37,703	61,256	139,406

/

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

INTERNAL SERVICE FUND: FLEET MAINTENANCE FUND**FORM 3**

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	550,948	614,551	567,274
Interest			
Other			
TOTAL OPERATING REVENUE	550,948	614,551	567,274
OPERATING EXPENSES:			
Salaries, wages, & benefits	386,923	368,097	389,312
Contractual Services	344	1,422	398
Supplies and Materials	89,894	95,453	88,505
Depreciation	12,451	12,451	12,451
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	489,612	477,423	490,666
OPERATING INCOME (LOSS)	61,336	137,128	76,608
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from other Funds			
Contributions from: General Fund			
Operating transfers to: General Fund			
Contrib. to: General Fund	(96,487)	(87,893)	(89,059)
Contrib. to: Water Fund	(25,000)		
NET INCOME (LOSS)	(60,151)	49,235	(12,451)

THE CITY OF OREM
GOVERNMENTAL UNIT

2005-2006
 FISCAL YEAR

INTERNAL SERVICE FUND: PURCHASING/WAREHOUSING FUND

FORM 3

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	299,603	344,662	304,620
Interest			
Other			
TOTAL OPERATING REVENUE	299,603	344,662	304,620
OPERATING EXPENSES:			
Salaries, wages, & benefits	187,246	192,573	200,373
Contractual Services	7,851	1,210	8,263
Supplies and Materials	54,451	62,139	62,269
Depreciation	1,610	1,610	1,610
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	261,158	257,532	272,615
OPERATING INCOME (LOSS)	48,445	87,130	32,105
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from other Funds			
Contributions from: General Fund			
Operating transfers to: General Fund			
Contrib. to: General Fund	(34,651)	(37,760)	(33,715)
Contrib. to: Water Fund	(25,000)		
NET INCOME (LOSS)	(11,206)	49,370	(1,610)

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2005-2006
FISCAL YEAR**

INTERNAL SERVICE FUND: SELF-INSURANCE FUND**FORM 3**

Description	Prior Year Actual 2004	Current Yr Estimate Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	993,415	853,745	1,002,874
Interest	9,216	21,607	10,000
Other			
TOTAL OPERATING REVENUE	1,002,631	875,352	1,012,874
OPERATING EXPENSES:			
Salaries, wages, & benefits	56,384	69,548	71,079
Contractual Services	21,063	22,494	30,500
Supplies and Materials	855,105	811,231	799,804
Depreciation	1,313	1,313	1,313
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	933,865	904,586	902,696
OPERATING INCOME (LOSS)	68,766	(29,234)	110,178
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from other Funds			
Contributions from: General Fund		1,229,058	
Contributions from: Capital Improvements Fund		31,045	
Operating transfers to: General Fund			
Contrib. to: General Fund	(100,657)	(117,578)	(111,491)
Contrib. to: Water Fund	(97,718)		
Contrib. to: Recreation Fund	(130,000)		
Interest Expense			
NET INCOME (LOSS)	(259,609)	1,113,194	(1,313)

REDEVELOPMENT AGENCY OF THE CITY OF OREM
REDEVELOPMENT AGENCY

2005-2006
FISCAL YEAR

Account Number	Source of Revenue	Prior Years' Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
TAXES		2,049,568	2,067,560	2,663,000
Tax Increment Monies-Current		2,049,568	2,067,560	2,663,000
Prior Years' Tax Increment-Delinquent				
INTERGOVERNMENTAL REVENUE				
Loans-Grants from the City of Orem				
MISCELLANEOUS REVENUE				
Interest Earnings				
Sale of Fixed Assets or Materials				
CONTRIBUTIONS & TRANSFERS		63,383	32,021	
Contribution from the City of Orem			32,021	
Contributions from Private Sources				
Estimated Use of Beginning Fund Balance				
Budgeted Use of Beginning Fund Balance		63,383		
TOTAL REVENUES		2,112,951	2,099,581	2,663,000
GENERAL FUND EXPEDITURES				
GENERAL GOVERNMENT		818,550	529,603	555,000
Salaries				
Governing Board (Board of Directors)				
Rent				
Legal Fees				
Central Staff				
Administrative				
Supplies & Other Materials				
Professional Services				
Other: Interest Expense		106,000		
Contractual Agreements		712,550	529,603	555,000
REDEVELOPMENT ACTIVITIES			1,015	1,015,000
(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)			1,015	1,015,000
MISCELLANEOUS		1,294,401	1,568,963	1,093,000
Budgeted Increase in Fund Balance			376,963	
Transfers to: General Fund		1,044,401	1,192,000	1,093,000
Transfers to: Water Fund		250,000		
TOTAL EXPENDITURES		2,112,951	2,088,581	2,663,000

Orem
REDEVELOPMENT AGENCY

June 30, 2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

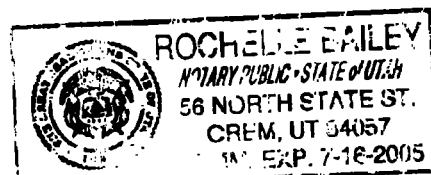
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 14, 2005. A public hearing which met the requirements of the *Utah Code* Section 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year), which was held on June 14, 2005 for all budgetary funds.

Signed: _____

(Budget Officer or Agency Director)

Subscribed and sworn to this 14th day
of July, 20 05

Rochelle Bailey
(Notary Public)



MUNICIPAL BUILDING AUTHORITY
CITY OF OREM

APPROVED BUDGET

FISCAL YEAR 2005-2006



City of Orem
56 North State Street
Orem, Utah 84057
www.orem.org

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

TABLE OF CONTENTS

ITEM	<u>PAGE #</u>
EXHIBIT "A"	
REVENUES _____	1
BUDGET SUMMARY _____	2
CEMETERY LAND LEASE _____	3
NIELSEN'S GROVE LEASE _____	4
PS BLDG/STREET LIGHTING LEASE _____	5
2001 REFUNDING ISSUE _____	6
EXHIBIT "B"	

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

REVENUES

FUND: MUNICIPAL BUILDING AUTHORITY FUND

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 00 - 01	ACTUAL 01 - 02	BUDGET 02 - 03	TENTATIVE 03 - 04
54-3000-003-000	PS BLDG/ST LITE BOND	7,939,219CR	0	0	0
54-3610-004-000	ACCRUED INTEREST	21,141CR	0	0	0
54-3620-001-000	CEMETERY LEASE	140,341CR	32,004CR	0	0
54-3620-002-000	CONVENTION CTR LEASE	0	0	0	0
54-3620-003-000	NELSONS GROVE	140,706CR	110,238CR	0	0
54-3620-004-000	PS BLDG/STREET LITES	194,319CR	729,592CR	726,335CR	725,760CR
54-3620-005-000	2001 REFUND LEASE	0	268,673CR	754,255CR	729,505CR
54-3997-000-000	C/O CAP PROJECTS	0	0	390,837CR	0
FUND TOTAL		8,435,726CR	1,140,507CR	1,871,427CR	1,455,265CR

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

MISSION STATEMENT

Municipal Building Authority is a separated legal entity of the City that has the statutory ability to acquire and develop public purpose projects, issue bonds, and enter into legal debt. The City Council acts as the Municipal Building Authority.

BUDGET SUMMARY

MUNICIPAL BUILDING AUTHORITY

FY 2003 – 2004

	PERSONNEL OPERATIONS		CAPITAL	TOTAL
54--9604 PS BLDG/STREET LIGHTING	0	725,760	0	725,760
54--9605 MBA 2001 REFUNDING ISSUE	0	729,505	0	729,505
DEPARTMENT TOTALS	0	1,455,265	0	1,455,265

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

CEMETERY LAND LEASE

Provides Municipal Building Authority services for project #9601.

NOTE: This project was refunded by Project #9605.

BUDGET DETAIL

**54-9601 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: CEMETERY LAND LEASE**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 00 -- 01	ACTUAL 01 -- 02	BUDGET 02 -- 03	TENTATIVE 03 -- 04
310-000	ARBITRAGE REPORTS	0	0	3,000	0
710-287	LAND PURCHASE--BONDS	0	0	0	0
810-000	CEMETERY BONDS	85,000	1,136,401	0	0
820-000	CEM BONDS INTEREST	69,210	94,102	0	0
830-000	CEM BOND AGNT'S FEES	6,950	300	0	0
SECTION TOTAL		161,160	1,230,803	3,000	0

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

NIELSEN'S GROVE LEASE

Provides Municipal Building Authority services for project #9603.

NOTE: This project was refunded by Project #9605.

BUDGET DETAIL

**54-9603 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: NELSON'S GROVE LEASE**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 00 -- 01	ACTUAL 01 -- 02	BUDGET 02 -- 03	TENTATIVE 03 -- 04
810-000	PRIN NIELSEN'S GROVE	70,000	75,000	0	0
820-000	INT NIELSEN'S GROVE	67,801	33,758	0	0
830-000	AGENT FEE NIELSEN GR	2,510	4,860	0	0
SECTION TOTAL		140,311	113,618	0	0

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

PC BLDG/STREET LIGHTING

Provides debt services for Project #9604.

BUDGET DETAIL

**54-9604 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: PS BLDG/STREET LIGHTING**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 00 -- 01	ACTUAL 01 -- 02	BUDGET 02 -- 03	TENTATIVE 03 -- 04
310-000	ARBITRAGE REPORTS	0	0	500	0
600-003	BOND ISSUANCE COSTS	196,874	0	0	0
690-000	DEPRECIATION	0	0	0	0
720-500	PS BUILDING	5,500,000	0	0	0
731-589	STREET LIGHTS	237,465	765,955	390,837	0
810-000	PRIN-STREET LITES	0	320,000	335,000	350,000
820-000	INT-STREET LITES	194,319	369,173	386,335	371,260
820-001	PS BDG/ST LITES RES	126,663CR	0	0	0
830-000	AGENTS FEE-ST LITES	0	2,576	4,500	4,500
920-001	CONT FD54/DS FUND	0	0	0	0
SECTION TOTAL		6,001,995	1,457,704	1,117,172	725,760

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

2001 REFUNDING ISSUE

Provides refunding for the Library Addition, Cemetery Land Lease, and Nielsen's Grove Lease.

This refund issue reduced the overall length of the debt payments and saved the Municipal Building Authority over \$250,000

BUDGET DETAIL

**54-9605 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: MBA 2001 REFUNDING ISSUE**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 00 -- 01	ACTUAL 01 -- 02	BUDGET 02 -- 03	TENTATIVE 03 -- 04
600-000	SUNDRY EXPENSE	0	92,061	0	0
810-000	2001 REFUND PRIN	0	150,000	550,000	550,000
820-000	2001 REFUND INTEREST	0	126,291	196,255	174,505
830-000	2001 REFUND AGENT FE	0	500	5,000	5,000
SECTION TOTAL		0	368,852	751,255	729,505

EXHIBIT "B"

**MUNICIPAL BUILDING AUTHORITY
BUDGET AMENDMENT
FISCAL YEAR 2004-2005**

FUND NAME	ACCT NUMBER	REVENUES DESCRIPTION	FROM	TO	EXPENDITURES DESCRIPTION	FROM	TO
MUNICIPAL BUILDING AUTHORITY DEST SERVICE FUND					MUNICIPAL BUILDING AUTHORITY DEST SERVICE ADMINISTRATION		
		NO AMENDMENTS PROPOSED				NO AMENDMENTS PROPOSED	
MUNICIPAL BUILDING AUTHORITY DEST CIP FUND					MUNICIPAL BUILDING AUTHORITY CIP ADMINISTRATION		
		NO AMENDMENTS PROPOSED				NO AMENDMENTS PROPOSED	

SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET

Fiscal Year 2005-2006

TABLE OF CONTENTS

ITEM	PAGE #
EXHIBIT "A"	
REVENUES	1
BUDGET SUMMARY	2
CITY STREET LIGHTING.	3
EXHIBIT "B"	

**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

REVENUES

FUND: STREET LIGHTING FUND

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 02 - 03	ACTUAL 03 - 04	BUDGET 04 - 05	TENTATIVE 05 - 06
58-3610-000-000	Interest Earnings	5,081	2,641	2,000	0
58-3741-000-000	Lighting Fees	305,136	468,671	722,835	638,000
58-3995-001-000	Cont Fd10/Fran Tax	480,000	480,000	480,000	554,000
58-3995-002-000	Cont Fd20/St Lights	0	0	0	0
58-3997-000-000	Approp. From Surplus	0	0	43	0
58-3997-002-000	Approp. From Surplus	0	0	114,937	0
FUND TOTALS		788,055	946,030	1,319,815	1,192,000

**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

MISSION STATEMENT

The Special Service Lighting District is a separate legal entity from the City that has the statutory ability to provide street lighting services within the City of Orem. The City Council acts as the governing authority for the Special Service Lighting District.

BUDGET SUMMARY

STREET LIGHTING

FY 2005 - 2006

	PERSONNEL	OPERATIONS	CAPITAL	TOTAL
58-7520 STREET LIGHTING ADMIN	130,435	961,569	100,000	1,192,004
DEPARTMENT TOTALS	130,435	961,569	100,000	1,192,004

**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2005-2006

CITY STREET LIGHTING

Provides administrative and maintenance services for the City Street Lighting program.

BUDGET DETAIL

**58-7520 DEPARTMENT: PUBLIC WORKS
DIVISION: STREET LIGHTING ADMINISTRATION
SECTION: STREET LIGHTING ADMINISTRATION**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 02 - 03	ACTUAL 03 - 04	BUDGET 04 - 05	TENTITIVE 05 - 06
110-000	Perm Employees' Wage	55,232	57,050	58,542	56,976
130-000	Temporary	44,062	23,139	41,985	41,985
140-000	Overtime	0	0	0	2,522
150-000	Fringe Benefits	25,638	24,729	30,811	28,952
210-000	Sbscrpts, Mbrshps &	0	0	100	100
230-000	Employee Development	320	210	500	500
240-000	Supplies	2,406	4,666	4,000	4,000
245-000	Uniforms	296	284	370	370
250-000	Equip - Supp & Maint	803	838	2,000	2,000
250-001	Fleet Maint. Charge	0	707	3,035	1,364
270-001	Electric Power	2,200	79,510	148,309	148,533
280-000	Telephone & Communicatn	639	557	658	615
290-000	Maintenance & Repair	0	21	173,158	73,158
310-000	Profession & Tech Serv	485	0	500	500
600-000	Sundry Expense	0	0	0	4,309
600-001	C Zorn Accident Cost	0	0	0	0
623-001	Light System Lease	691,390	725,351	722,835	726,045
690-000	Depreciation	1,188	594	0	0
731-589	St.Lighting Construc	592	0	114,937	50,000
731-881	Fund 10 Repayment	0	0	0	50,000
741-001	Machinery & Equipmen	0	0	0	0
792-001	Re Veh #823	0	0	18,000	0
920-001	Cont Fd 10/Emp Recog	0	0	75	75
SECTION TOTAL		824,067	908,324	1,319,815	1,192,004

EXHIBIT "B"

**SPECIAL SERVICE LIGHTING DISTRICT
BUDGET AMENDMENT
FISCAL YEAR 2004-2005**

FUND NAME	ACCT NUMBER	REVENUES		EXPENDITURES		FROM	TO	TO
		DESCRIPTION	FROM	DESCRIPTION	ACCT NUMBER			
SPECIAL SERVICE LIGHTING DISTRICT FUND	58-3995-001	CONT FD 10/FRANCHISE TAX	\$480,000.00	UTILITIES	58-7520-270-001	\$148,309.00		\$218,309.00